

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Economic Development

Resolution No.: 01-29-18D

Resolution Title:

Resolution Authorizing the City of Camden Redevelopment Agency to Accept the Conveyance of Part of Block 1210 Lot 2 of the City of Camden Tax Map and Vacated Portions of Berkley Avenue and Maplewood Street from the City of Camden in the Admiral Wilson Boulevard North Redevelopment Area for Purposes of Redevelopment

Project Summary:

1. The City proposes to convey 2 properties in the Admiral Wilson Boulevard North Redevelopment Area to the CRA
2. The properties are:
 - a. The un-improved portion of the skating rink parcel (not including the skating rink and its parking lot).
 - b. The vacated paper streets known as Berkley Avenue and Maplewood Street, which are located between 19th and Randolph Streets.
3. The properties will be added to the ACTEGA North America, Inc. project site.
4. ACTEGA proposes to develop 155,000 square feet of light industrial, warehousing, research, and office at the project site.

Purpose of Resolution:

Accept conveyance of property from the City

Award Process:

N/A

Cost Not To Exceed:

The CRA will not pay the City for the property. However, at the time the CRA sells the property to the redeveloper, all of the proceeds of sale will go to the City.

Total Project Cost:

\$40.8 million

Source of Funds:

Redeveloper financing and Economic Opportunity Act incentives.

01-29-18D

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WHEREAS, the City of Camden Redevelopment Agency (“CRA”) is charged with the duty of redevelopment throughout the City of Camden: and

WHEREAS, on September 10, 2013 the Council of the City of Camden (the “City Council”) adopted, in accordance with the Local Redevelopment and Housing Law, 40A: 12A-1 et seq. (“LRHL”), an ordinance approving the Admiral Wilson North Redevelopment Plan (“Plan”) as to certain land on the north side of Admiral Wilson Boulevard within the City of Camden more particularly described therein (collectively, the “Redevelopment Area”); and

WHEREAS, the City Council designated the CRA as the redevelopment entity pursuant to the LRHL to implement redevelopment plans and carry out redevelopment projects within the Redevelopment Area; and

WHEREAS, the Plan authorizes the CRA to designate and enter into agreements with redevelopers to undertake redevelopment projects forming a part of or in furtherance of the Plan; and

WHEREAS, the CRA by Resolution 10-02-13B authorized the acceptance of various City-Owned Parcels located in the Redevelopment Area, more particularly described in “Exhibit A” attached to that Resolution; and

WHEREAS, it has been determined that the redevelopment project requires the conveyance of additional City-Owned properties (“Additional Properties”) in the Redevelopment Area which conveyance was not previously authorized, and

WHEREAS, the City Council has introduced, or intends to introduce, an Ordinance authorizing the conveyance of the Additional Properties to the CRA.

NOW THEREFORE BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency, that the Interim Executive Director, a duly authorized representative, upon the adoption by the City of Camden of the above referenced ordinance, is hereby authorized and directed to accept conveyance of the following Additional Properties for purposes of redevelopment:

1. The unimproved portion of Block 1210 Lot 2 of the City of Camden Tax Map, known as 100 South 19th Street, running approximately 134 feet north of the northern lot line of Block 1214 Lot 4, subject to a survey.
2. The Vacated Right of Way of the paper streets known as Berkley Avenue and Maplewood Street, between 19th and Randolph Streets.

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BE IT FURTHER RESOLVED that the CRA shall not pay any consideration for the conveyance of the properties, subject to the condition that the CRA convey the properties to the redeveloper of the properties and that the CRA pay to the City the proceeds received from the sale of the properties to the redeveloper at the time the properties are conveyed to the redeveloper; and

BE IT FURTHER RESOLVED that Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

ON MOTION OF: Vance C. Bowman

SECONDED BY: Maria Sharma

COMMISSIONER	AYES	NAYS	ABSTENTIONS
William W. Spearman	✓		
Marilyn Torres	✓		
Sheila Davis	✓		
Maria Sharma	✓		
Ian Leonard	✓		
Vance C. Bowman	✓		
Jose Javier Ramos	✓		




Marilyn Torres
Chairperson

ATTEST: 

Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.



Mark P. Asselta, Esq.
Board Counsel