

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Economic Development /Brownfields

Resolution No.: 02-14-18B

Resolution Title:

Resolution Authorizing Amendments to the Tire & Battery Site Remediation Grant and the Campbell Soup Expansion Grant from the Economic Recovery Board for Camden

Project Summary:

1. The Economic Recovery Board for Camden (ERB) in 2008 provided a grant of \$700,000 entitled "Tire & Battery Site Remediation" for the environmental remediation of the Former Sears Tire & Battery Site in the Gateway Office Park.
 - a. The Grant is being extended to September 30, 2018 to allow for the expenditure of the remaining \$4,156 for required engineering reporting.
2. The ERB in 2007 provided a grant of \$2,300,000 entitled "Campbell Soup Expansion" for utility, road work, and infrastructure improvements in the Gateway Office Park.
3. The Grant is being modified to re-allocate \$517,245 for environmental remediation projects:
 - a) \$246,409 for groundwater remediation at the Former Sears Tire & Battery
 - b) \$270,836 for environmental remediation of the City-owned property at 726 Kaighns Avenue.
 - c) The term of the grant is being extended to June 30, 2019.

Purpose of Resolution:

Amend grant agreements

Award Process:

N/A

Cost Not To Exceed:

\$521,401

Total Projects Cost:

\$3.0 million (grant totals)

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WHEREAS, City of Camden Redevelopment Agency (“CRA”) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, CRA and the Economic Recovery Board for Camden (“ERB”) have executed grant agreements entitled the Tire and Battery Remediation Grant and the Campbell Soup Expansion Grant to overcome barriers to redevelopment throughout City of Camden neighborhoods; and

WHEREAS, amending these grants by extending the term of such grants and modifying the use of funds will facilitate the completion of projects, which is necessary and appropriate.

NOW, THEREFORE BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency that the Interim Executive Director of the Agency a duly authorized representative, is hereby authorized to execute the following grant amendments:

1. Seventh Amendment to the Tire & Battery Site Remediation Grant extending the grant term to September 30, 2018;
2. Fourth Amendment to Campbell Soup Expansion Grant approving the use of \$517,245 in unexpended Grant funds as follows: a) \$270,836 for environmental remediation of the City-owned property at 726 Kaighn Avenue and b) \$246,409 for continued environmental remediation of the Former Sears Tire & Battery Site and extending the grant term to June 30, 2019.

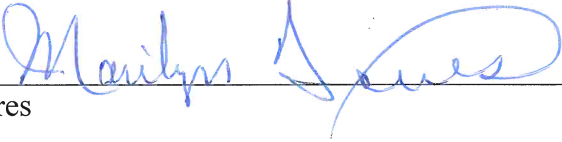
BE IT FURTHER RESOLVED, that the Interim Executive Director, or her designee, is hereby authorized and directed to take any and all actions and execute all documents necessary to carry out the purposes of this resolution.

02-14-18B (cont'd)

ON MOTION OF: Ian. K. Leonard

SECONDED BY: William W. Spearman

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance C. Bowman			
Sheila Davis	✓		
Ian K. Leonard	✓		
Jose Javier Ramos	✓		
Maria Sharma			
William W. Spearman	✓		
Marilyn Torres	✓		

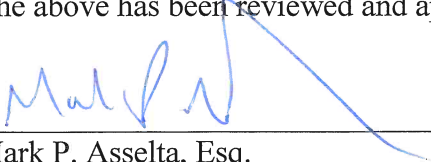


Marilyn Torres
Chairperson

ATTEST: 

Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.



Mark P. Asselta, Esq.
Board Counsel