

**CITY OF CAMDEN REDEVELOPMENT AGENCY**  
**RESOLUTION SUMMARY**

**Housing Development**

**Resolution No.: 03-14-18F**

**Resolution Title:**

**Resolution Authorizing the Acquisition of Certain Properties Within Blocks 12, 14, 17  
and 18 of the City of Camden Tax Map from the New Jersey Schools Development  
Authority for Fair Market Value**

**Project Summary:**

1. The NJ Schools Development Authority (SDA) seeks to dispose of surplus real property located within the North Camden neighborhood (Coopers Poynt) appearing on Exhibit A (the "Property").
2. The Property is vacant consisting of 9 unimproved parcels and 4 structures.
3. SDA is offering to sell the Property to CRA as a bundle for fair market value.
4. CRA proposes to redevelop or re-sell the Property so that it can be redeveloped in a manner consistent with and complementary to the North Camden Neighborhood Plan.
5. When the Property is eventually sold the proceeds of sale will be paid to the CRA.

**Purpose of Resolution:**

To authorize an agreement of sale with the SDA in an amount not to exceed \$27,000, plus reasonable costs to close title

**Award Process:**

N/A

**Cost Not To Exceed:**

N/A

**Total Project Cost:**

TBD

**Source of Funds:**

ERB Mixed Sites Acquisition Grant

03-14-18F

**Resolution Authorizing the Acquisition of Certain Properties Within Blocks 12, 14, 17 and 18 of the City of Camden Tax Map from the New Jersey Schools Development Authority for Fair Market Value**

**WHEREAS**, the City of Camden Redevelopment Agency (CRA) is charged with the duty of redevelopment throughout the City of Camden; and

**WHEREAS**, certain vacant property set forth in Exhibit A is located within Blocks 12, 14, 17 and 18 of the City of Camden Tax Map (the "Property") and is currently owned by the New Jersey Schools Development Authority (SDA); and

**WHEREAS**, the SDA, has deemed the Property to be surplus real estate, and has offered the Property for sale to CRA for fair market value as determined by an appraisal; and

**WHEREAS**, CRA's expression of interest was the only response received; and

**WHEREAS**, CRA proposes to negotiate and enter into an agreement of sale with SDA for the Property for the purpose of redeveloping or re-selling the Property so that it can be redeveloped in a manner that is consistent with and complementary to the North Camden Neighborhood Plan.

**NOW THEREFORE BE IT RESOLVED** by the governing body of the City of Camden Redevelopment Agency that the Agency is hereby authorized to negotiate and enter into an agreement of sale with the New Jersey Schools Development Authority (SDA) for an amount not to exceed \$27,000.00, plus reasonable costs to close title to certain Property in Tax Blocks 12, 14, 17 and 18 appearing on Exhibit A.

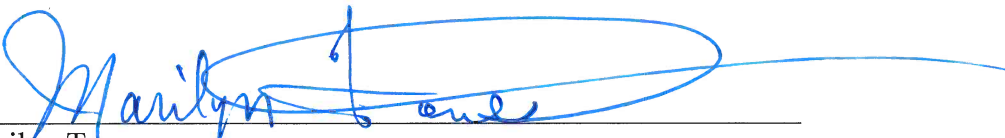
**BE IT FURTHER RESOLVED** that the Interim Executive Director or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolutions.

03-14-18F (cont'd)

ON MOTION OF: Ian K. Leonard

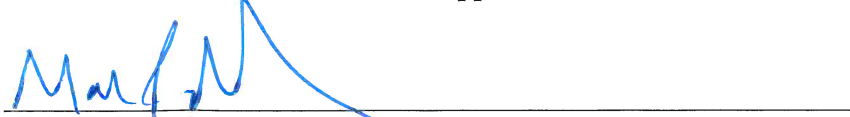
SECONDED BY: William W. Spearman

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance C. Bowman	✓		
Sheila Davis	✓		
Ian K. Leonard	✓		
Jose Javier Ramos	✓		
Maria Sharma	✓		
William W. Spearman	✓		
Marilyn Torres	✓		

  
\_\_\_\_\_  
Marilyn Torres  
Chairperson

ATTEST:   
\_\_\_\_\_  
Olivette Simpson  
Interim Executive Director

The above has been reviewed and approved as to form.

  
\_\_\_\_\_  
Mark P. Asselta, Esq.  
Board Counsel

## Exhibit "A"

<b>SDA Surplus Real Property List Coopers Poynt ES, Camden, NJ</b>				
<b>Block</b>	<b>Lot</b>	<b>Address</b>	<b>Land Area</b>	<b>Building Area</b>
12	12	927 North Front Street	663	Vacant Land
12	13	925 North Front Street	663	Vacant Land
14	25	907 North Front Street	1,489	Vacant Land
14	26	905 North Front Street	1,494	Vacant Land
14	27	903 North Front Street	1,494	Vacant Land
17	26	933 North 3rd Street	1,017	1,164
17	28	929 North 3rd Street	1,017	1,164
17	30	925 North 3rd Street	1,017	1,164
17	40, 41 & 42	213 Bailey Street	2,730	Vacant Land
18	50	906 North 2nd Street	1,377	Vacant Land
18	62	220 Bailey Street	910	Vacant Land
18	80	213 York St	1,620	2,520
18	83	207 York St	1,440	Vacant Land