

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Economic Development

Resolution No.: 04-11-18B

Resolution Title:

Resolution Amending Resolution 12-14-16B by Extending the Deadline for Execution of a Redevelopment Agreement in Connection with the Expansion of Miller Fabricators, Inc.'s Existing Business at 1135 Mt. Ephraim Avenue

Project Summary:

- Miller Fabricators, Inc. is a locally-owned small business that manufactures kitchen and bath cabinets for the home remodeling business.
- Miller proposes to expand its facility at 1135 Mt. Ephraim Avenue by building two 5,000 square foot buildings.
- In December of 2016, CRA designated Miller Fabricators Inc. as the redeveloper of 20 small lots in Block 399 (S. 10th & Sycamore Streets) located to the rear of their current facility in order to accommodate the expansion. The lots are currently owned by the City and the City plans to convey the lots to the CRA.
- Miller spent several months evaluating alternative sites in Camden and surrounding municipalities and has determined that the Block 399 City Properties are the most suitable for their expansion plans. They have requested that CRA extend the Redevelopment Designation and complete the transaction.

Purpose of Resolution:

Amend a previous resolution concerning a redevelopment designation.

Award Process:

N/A

Cost Not To Exceed:

TBD

Total Project Cost:

TBD

Source of Funds:

Conventional financing and owner equity.

Resolution Amending Resolution 12-14-16B by Extending the Deadline for Execution of a Redevelopment Agreement in Connection with the Expansion of Miller Fabricators, Inc.'s Existing Business at 1135 Mt. Ephraim Avenue

WHEREAS, by Resolution 12-14-16B the City of Camden Redevelopment Agency (CRA) designated Miller Fabricators, Inc. as the Redeveloper of City of Camden owned properties (the "City Properties") in Block 399 of the City of Camden Tax Map, which designation includes the right to purchase the City Properties from the CRA, upon conveyance of the City Properties to the CRA; and

WHEREAS, the Resolution specified that the "...designation shall expire December 31, 2017 if an acceptable Redevelopment Agreement is not executed..." which deadline has passed without the execution of an acceptable Redevelopment Agreement; and

WHEREAS, Miller Fabricators, Inc. has now advised the CRA that they are ready to proceed with the project and are requesting an extension of the deadline to execute a Redevelopment Agreement for the project; and

WHEREAS, it has been determined by the CRA that expansion of existing, local businesses, such as Miller Fabricators, Inc., is extremely important to the economic development of Camden and that it is in the best interests of the City of Camden and the CRA to provide additional time to the Redeveloper to ensure the completion of the project.

NOW THEREFORE BE IT RESOLVED, by the governing body of the City of Camden Redevelopment Agency that the designation of Miller Fabricators Inc. is hereby extended in order to execute an acceptable redevelopment agreement and that the designation shall now expire on September 30, 2018 if an acceptable Redevelopment Agreement is not executed or if the designation is not extended in writing by the CRA prior to such deadline; and

BE IT FURTHER RESOLVED, that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

04-11-18B (cont'd)

ON MOTION OF: William W. Spearman

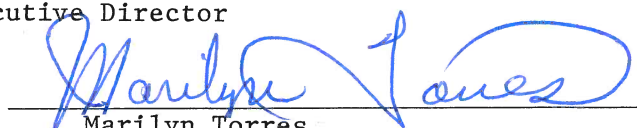
SECONDED BY: Ian K. Leonard

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance C. Bowman	✓		
Sheila Davis	✓		
Ian K. Leonard	✓		
Jose Javier Ramos	✓		
Maria Sharma	✓		
William W. Spearman	✓		
Marilyn Torres	✓		

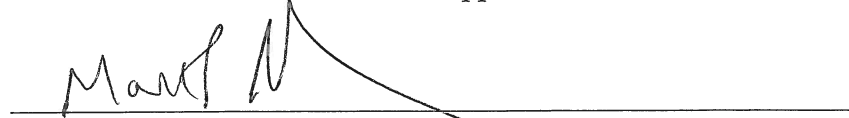


Olivette Simpson
Interim Executive Director

ATTEST:


Marilyn Torres
Chairperson

The above has been reviewed and approved as to form.


Mark P. Asselta, Esq.
Board Counsel