

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Economic Development/Brownfields

Resolution No.: 06-13-18B

Resolution Title:

Resolution Authorizing the Application for and Acceptance of a Grant in the Amount of \$883,447.00 From the Hazardous Discharge Site Remediation Fund for Environmental Remediation of the Proposed Camden Waterfront Pier Park (RCA Pier) in the Camden Downtown Redevelopment Area and Authorizing an Agreement with Cooper's Ferry Partnership Concerning Management of the Remediation Grant

Project Summary:

1. The Camden Waterfront Master Plan calls for the creation of a Waterfront Park along the Delaware River from Market Street to the Benjamin Franklin Bridge in connection with the Liberty Property Trust Redevelopment Project.
2. The park development, currently identified as Camden Waterfront Pier Park or the RCA Pier Park, includes the environmental remediation of this former industrial ("Brownfield") site.
3. Cooper's Ferry Partnership (CFP) will manage the remediation and construction of the park.
4. The Park area is currently owned by Liberty Property Trust and upon completion of the remediation and construction, the Park will be conveyed to the City of Camden.
5. The CRA is applying for the grant as a qualifying municipal agency and will enter into an agreement with CFP concerning the management of the grant.

Purpose of Resolution:

1. Authorize a Grant Application
2. Authorize Acceptance of a Grant
3. Authorize a Management Agreement

Award Process: N/A

Cost Not To Exceed:

\$883,447.00

Total Project Cost:

\$4,883,447.00

Source of Funds:

SOURCES

HDSRF	\$	883,447.00
NJDEP Green Acres		2,000,000.00
<u>Liberty Property Trust</u>		<u>2,000,000.00</u>
TOTAL	\$	4,883,447.00

Match requirement 25%= \$220,862.00 which will be provided by Liberty Property Trust.

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WHEREAS, the City of Camden Redevelopment Agency (CRA) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, the Camden Waterfront Master Plan, which guides the Liberty Property Trust Redevelopment Project, envisions the development of a waterfront park extending from Market Street to the Benjamin Franklin Bridge, including the former RCA Pier, on parcels designated as Block 81.06 Lot 30.05 and Block 80 Lot 2.04 of the City of Camden Tax Map; and

WHEREAS, the park development, currently identified as "Camden Waterfront Pier Park" or "RCA Pier Park" (the "Park") includes the environmental remediation of the former industrial land; and

WHEREAS, upon completion of the Park remediation and construction, the Park will be conveyed to the City of Camden; and

WHEREAS, Cooper's Ferry Partnership (CFP) will manage the Park remediation and construction; and

WHEREAS, the New Jersey Hazardous Discharge Site Remediation Fund (HDSRF) provides grants to municipalities and qualifying agencies for environmental remediation of Brownfield Sites intended for open space conservation; and

WHEREAS, the New Jersey Department of Environmental Protection (DEP) in a preliminary review of the remediation budget has determined that the proposed grant eligible costs are reasonable; and

WHEREAS, the required 25% match of \$220,862.00 will be provided by a contribution from Liberty Property Trust.

NOW THEREFORE BE IT RESOLVED, by the governing body of the City of Camden Redevelopment Agency that the Interim Executive Director of the Agency, a duly authorized representative, is hereby authorized and directed to apply for and accept a grant in the amount of **\$883,447.00** from the New Jersey Hazardous Discharge Site Remediation Fund for the Remediation of the Proposed Camden Waterfront Pier Park; and

BE IT FURTHER RESOLVED, that the Interim Executive Director is hereby authorized and directed to negotiate and enter into an Agreement with Cooper's Ferry Partnership concerning management of the remediation grant; and

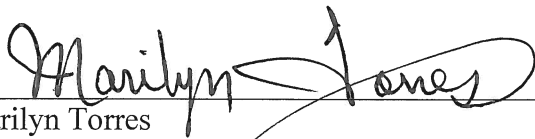
06-13-18B (cont'd)

BE IT FURTHER RESOLVED, that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

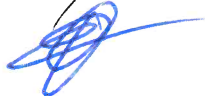
ON MOTION OF: Sheila Davis

SECONDED BY: Maria Sharma

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance C. Bowman			
Sheila Davis	✓		
Ian K. Leonard	✓		
Jose Javier Ramos	✓		
Maria Sharma	✓		
William W. Spearman	✓		
Marilyn Torres	✓		



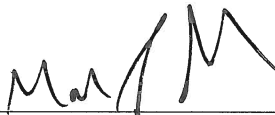
Marilyn Torres
Chairperson



ATTEST:

Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.



Mark P. Asselta, Esq.
Board Counsel