

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

FINANCE

Resolution No.: 06-13-18F

Resolution Title:

Resolution Authorizing Acceptance of the Annual Audit For The Fiscal Year Ending December 31, 2017, as Prepared by Mercadien, P.C.

Project Summary:

N.J.S.A. 40A:5A-15 requires the governing body of each local authority to cause an annual audit of its accounts to be made.

The firm Mercadien, P.C. was awarded the contract to perform the audit and has filed the completed report with the City of Camden Redevelopment Agency for FYE 2017.

Purpose of Resolution:

To seek authorization to accept the annual audit for FYE 2017 as prepared by the auditing firm of Mercadien, P.C.

Award Process:

N/A

Cost Not To Exceed:

N/A

Source of Funds:

N/A

Total Project Cost:

N/A

RESOLUTION AUTHORIZING THE ACCEPTANCE OF THE ANNUAL AUDIT REPORT FOR THE FISCAL YEAR ENDING DECEMBER 31, 2017, AS PREPARED BY MERCADIEN, P.C.

WHEREAS, the City of Camden Redevelopment Agency (CRA) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, the CRA is an Authority of the local governing body; and

WHEREAS, N.J.S.A. 40A:5A-15 requires the governing body of each local authority to cause an annual audit of its accounts to be made; and

WHEREAS, the firm of Mercadien, P.C. was awarded the contract to perform the audit and has filed the completed report with the City of Camden Redevelopment Agency for FYE 2017.

WHEREAS, the CRA has determined that the audit report prepared by Mercadien, P.C. for FYE 2017 is acceptable in form and content.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency that the Interim Executive Director of the Agency, a duly authorized representative of the Agency, is hereby authorized to accept the annual audit for FYE 2017 as prepared by the auditing firm of Mercadien, P.C.

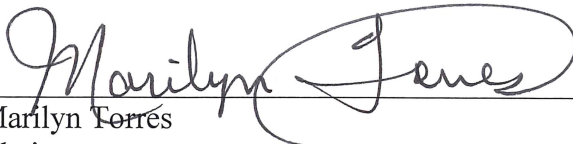
BE IT FURTHER RESOLVED that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

06-13-18F

ON MOTION OF: Maria Sharma

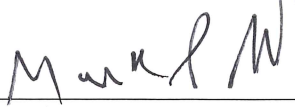
SECONDED BY: William W. Spearman

| COMMISSIONER | AYES | NAYS | ABSTENTIONS |
|---------------------|------|------|-------------|
| Vance C. Bowman | ✓ | | |
| Sheila Davis | ✓ | | |
| Ian K. Leonard | ✓ | | |
| Jose Javier Ramos | ✓ | | |
| Maria Sharma | ✓ | | |
| William W. Spearman | ✓ | | |
| Marilyn Torres | ✓ | | |


Marilyn Torres
Chairperson

ATTEST: _____
Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.


Mark P. Asselta, Esq.
Board Counsel