

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Economic Development /Brownfields

Resolution No.: 07-11-18B

Resolution Title:

Resolution Authorizing a Loan in the Amount of \$683,379.00 from the United States Environmental Protection Agency Brownfields Revolving Loan Fund for the Environmental Cleanup of the Harrison Avenue Landfill (Cramer Hill Waterfront Park)

Project Summary:

- In 2013, the CRA with a grant from the United States Environmental Protection Agency (EPA), established a Brownfields Revolving Loan Fund (RLF) to make loans and sub-grants to fund environmental cleanup of Brownfield sites in Camden.
- The EPA RLF program allows CRA to make loans to itself for eligible projects and uses.
- The CRA is working with the New Jersey Department of Environmental Protection, Office of Natural Resource Restoration (DEP-ONRR) to redevelop the Harrison Avenue Landfill into a the Cramer Hill Waterfront Park.
- During construction of the Park the CRA has the obligation to contract for the transport and disposal of unsuitable and hazardous materials that may be discovered by DEP-ONRR during the construction of the Park (the “Environmental Cleanup Activities”).
- The CRA proposes a RLF loan to fund the Environmental Cleanup Activities.
- The loan will be for a term of 20 years at 0% interest.
- The loan will be repaid from previously approved New Jersey Hazardous Discharge Site Remediation Fund (HDSRF) grants.

Purpose of Resolution:

To authorize and accept a loan

Award Process:

N/A

Cost Not To Exceed:

\$683,379.00

20% Cost Share (\$136,675.80) is available from eligible DEP-ONRR professional service cost.

Total Project Cost:

\$33.0 Million

Source of Funds:

EPA Brownfields Revolving Loan Fund Grant BF 96286914-0

Repayment

HDSRF Grant P38689 Current Balance \$1,352,977.06

HDSRF Grant P41712 Current Balance \$2,454,894.00

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Resolution Authorizing a Loan in the Amount of \$683,379.00 from the United States Environmental Protection Agency Brownfields Revolving Loan Fund for the Environmental Cleanup of the Harrison Avenue Landfill (Cramer Hill Waterfront Park)

WHEREAS, the City of Camden Redevelopment Agency (CRA) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, to this end, the CRA manages the Camden Brownfields Program on behalf of the City of Camden; and

WHEREAS, the CRA by Resolution 08-07-13C applied for and accepted a Brownfields Revolving Loan Fund (RLF) Grant from the United States Environmental Protection Agency (EPA) to establish a Revolving Loan Fund and entered into EPA Cooperative Agreement BF9628614-0 (the "Cooperative Agreement"); and

WHEREAS, the Cooperative Agreement provides funding in the form of low to no-interest loans and sub-grants that may be made available in support of environmental cleanup of Brownfield sites in the City of Camden, and

WHEREAS, the EPA Brownfields RLF Program allows for a grant recipient to make loans to itself for eligible projects and purposes; and

WHEREAS, CRA by Resolution 11-15-17B entered into a Memorandum of Understanding (MOU) with the New Jersey Department of Environmental Protection, Office of Natural Resource Restoration (DEP-ONRR) for the environmental cleanup and redevelopment of the Harrison Avenue Landfill, which is currently designated as Block 809 Lots 7 and 13 on the City of Camden Tax Map, as the Cramer Hill Waterfront Park, including shoreline protection, natural resource restoration, landfill closure and waterfront park construction (together the "Park Redevelopment"); and

WHEREAS, the MOU, among other things, obligates the CRA to contract for the off-site disposal of materials that are unsuitable to remain at the Landfill which the DEP-ONRR's contractors may encounter during construction of the Park (the "Environmental Cleanup Activities"); and

WHEREAS, the City of Camden Redevelopment Agency desires to make a loan to itself in an amount not to exceed \$683,379.00 from the EPA Brownfields Revolving Loan Fund funds obtained pursuant to the Cooperative Agreement to support the Environmental Cleanup Activities at the Harrison Avenue Landfill in connection with the Park Redevelopment; and

WHEREAS, the required cost share of 20% (\$136,675.80) is available from DEP-ONRR's payment to their professional service contractor, CDM Smith, as part of Work Order #8, dated 7/24/17 in the amount of \$786,140.00; and

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WHEREAS, funds sufficient to repay the proposed loan have been secured from previously approved New Jersey Hazardous Discharge Site Remediation Grants P38689 and P41712; and

WHEREAS, the Loan Summary and Recommendation have been reviewed and approved by the CRA Finance Committee.

NOW THEREFORE, BE IT RESOLVED, by the governing body of the City of Camden Redevelopment Agency that the Agency is hereby authorized to make a loan to itself and that the Agency is authorized to accept such loan in an amount not to exceed \$683,379.00 from the EPA Brownfields Revolving Loan Fund for the purpose of Environmental Cleanup Activities at the Harrison Avenue Landfill for a term of twenty years at 0% interest; and

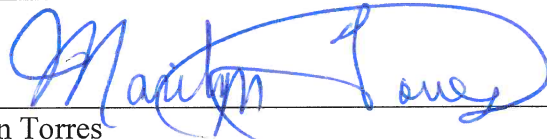
BE IT FURTHER RESOLVED that the Interim Executive Director, a duly authorized representative of the City of Camden Redevelopment Agency is hereby authorized and directed to execute a loan agreement and other loan documents, submit grant applications and execute grant agreements and take all actions and execute all documents necessary to carry out the purposes of this resolution.

07-11-18B (cont'd)


ON MOTION OF: Ian K. Leonard

SECONDED BY: Maria Sharma

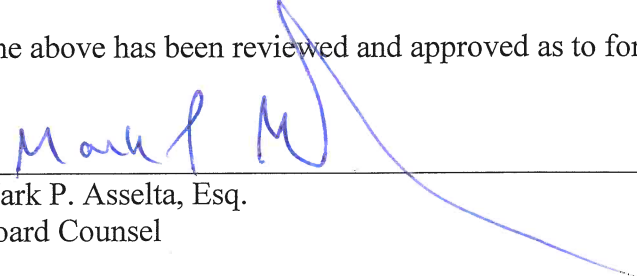
COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance C. Bowman	✓		
Sheila Davis	✓		
Ian K. Leonard	✓		
Jose Javier Ramos	✓		
Maria Sharma	✓		
Marilyn Torres	✓		



Marilyn Torres
Chairperson

ATTEST: 

Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.


Mark P. Asselta, Esq.
Board Counsel