

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Finance

Resolution No.: 12-12-18C

Resolution Title:

2019 Adopted Budget Resolution The City Of Camden Redevelopment Agency Fiscal
Year : From January 1, 2019 to December 31, 2019

Project Summary:

New Jersey Administrative Code 5:31-2.3 Section (g) requires that the budget shall be adopted not later than the beginning of the authority's fiscal year.

The CRA's current fiscal year end is December 31, 2018.

Purpose of Resolution:

To seek authorization to adopt the Camden Redevelopment Agency Fiscal Year Ending 2019 budget.

Award Process:

N/A

Cost Not To Exceed:

N/A

Source of Funds:

N/A

Total Project Cost:

N/A

2019 ADOPTED BUDGET RESOLUTION The City of Camden Redevelopment Agency

FISCAL YEAR:FROM: January 1, 2019 **TO:** December 31, 2019

WHEREAS, the Annual Budget and Capital Budget/Program for the City of Camden Redevelopment Agency for the fiscal year beginning January 1, 2019 and ending, December 31, 2019 has been presented for adoption before the governing body of the City of Camden Redevelopment Agency at its open public meeting of December 12, 2018; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 2,376,076, Total Appropriations, including any Accumulated Deficit, if any, of \$ 2,376,076 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Position planned to be utilized of \$ 0.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the City of Camden Redevelopment Agency, at an open public meeting held on December 12, 2018 that the Annual Budget and Capital Budget/Program of the City of Camden Redevelopment Agency for the fiscal year beginning, January 1, 2019 and ending, December 31, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Sulima R. Rivera
(Secretary's Signature)

12/12/2018
(Date)

Governing Body Member:	Aye	Nay	Recorded Vote	
			Abstain	Absent
Marilyn Torres	✓			
Sheila Davis	✓			
Vance C. Bowman				✓
Maria Sharma	✓			
Jose J. Ramos	✓			
Ian Leonard				✓

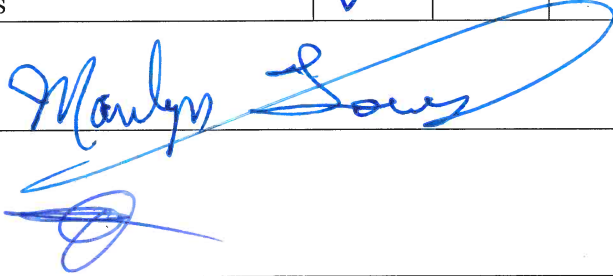
12-12-18C (cont'd)

ON MOTION OF: Maria Sharma

SECONDED BY: Jose Javier Ramos

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance C. Bowman			
Sheila Davis	✓		
Ian K. Leonard			
Jose Javier Ramos	✓		
Maria Sharma	✓		
Marilyn Torres	✓		

Marilyn Torres
Chairperson



ATTEST:

Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.

Mark P. Asselta, Esq.
Board Counsel

