

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Economic Development

Resolution No.: 03-13-19C

Resolution Title:

Resolution Authorizing a Professional Service Agreement with J. McHale & Associates, Inc., for Appraisal Services in an Amount not to Exceed \$3,800.00 in Connection with the Proposed Sale of Certain Property Designated as Block 1302 Lot 1 on the Camden City Tax Map in the Gateway Redevelopment Area

Project Summary:

- The City is the owner of a 2 acre property, which is bounded by Mount Vernon, Chestnut and Orchard Streets (on Camden Tax Map as Block 1302 Lot 1)
- The City intends to convey the City Properties to the CRA for the purpose of sale to a business for industrial redevelopment.
- An appraisal report is necessary to determine the Fair Market Value of CRA Properties for purposes of negotiating the sales price.

Purpose of Resolution:

To authorized a Professional Service Agreement.

Award Process:

Request for Pricing from Pre-Qualified List of Appraisal Firms

Cost Not To Exceed:

\$3,800.00

Total Project Cost:

TBD

Source of Funds:

Cost Agreement with the Redeveloper

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WHEREAS, the City of Camden Redevelopment Agency (“CRA”) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, the City of Camden (“City”) is the title owner of Certain Properties in Block 1302 Lot 1 on the City of Camden Tax Map, in the Gateway Redevelopment Area; and

WHEREAS, the City intends to convey and the CRA intends to accept the City Properties for purposes of commercial redevelopment; and

WHEREAS, as appraisal report will provide the current fair market value of the property to be used in the negotiation of the purchase price in the anticipated Redevelopment Agreement; and

WHEREAS, pursuant to N.J.S.A. 40A 11-5((1)(a)(i)) the CRA desires to execute a professional services contract with the firm of J. McHale & Associates, Inc. for a fixed fee; and

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency, that the Interim Executive Director, a duly authorized representative of the Agency, is hereby authorized and directed to enter into a Professional Service Agreement with J. McHale & Associates, Inc. for the provision of an appraisal report for an amount not to exceed \$3,800.00; and

BE IT FURTHER RESOLVED that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

03-13-19C

ON MOTION OF: Ian K. Leonard

SECONDED BY: Maria Sharma

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance C. Bowman	✓		
Sheila Davis			
Ian K. Leonard	✓		
Jose Javier Ramos	✓		
Maria Sharma	✓		
Marilyn Torres	✓		



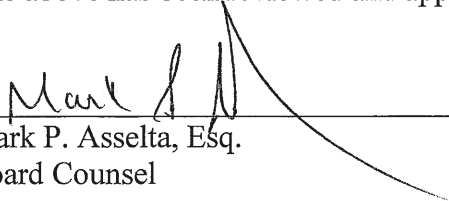
Marilyn Torres
Chairperson

ATTEST:



Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.



Mark P. Asselta, Esq.
Board Counsel