

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Economic Development

Resolution No.: 06-12-19C

Resolution Title:

Resolution Authorizing a Professional Services Agreement with Steven W. Bartelt MAI, SRA, AI-GRS for Appraisal Services for Property Designated as Block 72 Lot 28 on the Camden City Tax Map in the Camden Downtown Redevelopment Area in an Amount not to Exceed \$2,850.00

Project Summary:

- The CRA owns a surface parking lot on the north side of the 100 Block of Market Street.
- The lot measures 110 feet wide by 180 feet deep, containing approximately one half acre.
- The lot is estimated to have a capacity of 30-50 vehicles.
- The tenant will be responsible for all improvements, maintenance, management, security, and snow removal.
- The CRA requires an appraisal to establish the Fair Market Lease Payment

Purpose of Resolution:

To authorized a Professional Service Agreement.

Award Process:

Request for Pricing from Pre-Qualified List of Appraisal Firms

Cost Not To Exceed:

\$2,850.00

Total Project Cost:

TBD

Source of Funds:

Cost Agreement with prospective tenant

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WHEREAS, the City of Camden Redevelopment Agency (“CRA”) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, the CRA is the title owner of certain property designated as Block 72 Lot 28 on the City of Camden Tax Map, in the Camden Downtown Redevelopment Area; and

WHEREAS, as appraisal report will provide the current fair market value of the leasehold to be used in the negotiation of the rent for an anticipated Lease Agreement; and

WHEREAS, the CRA solicited price quotes from appraisers on the CRA’s approved list of appraisers and has determined that the proposal submitted by Steven W. Bartelt, MAI, SRA, AI-GRS is the most favorable proposal;

WHEREAS, pursuant to N.J.S.A. 40A 11-5((1) (a) (i)) the CRA desires to execute a professional services contract with Steven W. Bartelt for a fixed fee.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency, that the Interim Executive Director, a duly authorized representative of the Agency, is hereby authorized and directed to enter into a Professional Services Agreement with Steven W. Bartelt, MAI, SRA, AI-GRS for the provision of an appraisal report as to the fair rental value of the property known as Block 72, Lot 28 of the City of Camden Tax Map for an amount not to exceed \$2,850.00; and

BE IT FURTHER RESOLVED that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

06-12-19C

ON MOTION OF: Jose Javier Ramos


SECONDED BY: Sheila Davis

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance C. Bowman	✓		
Sheila Davis	✓		
Ian K. Leonard			
Jose Javier Ramos	✓		
Maria Sharma			
Marilyn Torres	✓		




Marilyn Torres
Chairperson

ATTEST:



Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.



Mark P. Asselta, Esq.
Board Counsel