

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Housing

Resolution No.: 09-04-19E

Resolution Title:

Resolution Amending Resolution 06-12-19E to Change the Properties Included in the Rental Project to Block 1297, Lots 85 – 89; Block 1300, Lots 68 – 71, 94, 95 and 99 on the Tax Map for Development of the Parkside Multi-Family Rental and Mixed-Use Redevelopment Project

Project Summary:

1. CRA by Resolution 06-12-19E amended the redeveloper designation of the Parkside Urban Renewal LLC and/or its permitted assignee by extending the term of the designation for one year to December 31, 2019 and to allow the redeveloper to assemble and advance a Multi-family mixed- income, mixed-use residential and commercial rental project (the “Redevelopment Project”).
2. The Redeveloper seeks to amend the list of properties that will comprise the rental project to the following: Block 1297, Lots 85 – 89; Block 1300, Lots 68 – 71, 94, 95 and 99 on the Tax Map of the City of Camden and as set forth on Exhibit A attached.
3. This resolution is to set forth the amended property list which is to be developed for the Parkside Multi-Family Rental Mixed Income Residential and Mixed Use Redevelopment Project

Purpose of Resolution:

Amend the Property Identified for the Multi-Family Rental Project

Award Process: N/A

Cost Not To Exceed: N/A

Total Project Cost: TBD

Source of Funds: Redeveloper

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WHEREAS, the City of Camden Redevelopment Agency (the “CRA”) is charged with the duty and oversight of redevelopment throughout the City of Camden (the “City”); and

WHEREAS, the City Council of the City of Camden (“City Council”) adopted the Parkside Redevelopment Plan (the “Redevelopment Plan”) in accordance with the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 et seq. (the “LRHL”), as to certain land within the City more particularly described therein (the “Redevelopment Area”); and

WHEREAS, City Council designated the CRA as the redevelopment entity pursuant to the LRHL to implement redevelopment plans and carry out redevelopment projects within the Redevelopment Area; and

WHEREAS, the Plan authorizes the CRA to designate and enter into agreements with a redeveloper to undertake redevelopment projects forming a part of or in furtherance of the Plan; and

WHEREAS, CRA by Resolution 06-12-19E amended the redeveloper designation of the Parkside Urban Renewal LLC and/or its permitted assignee by extending the term of the designation for one year to December 31, 2019 and to allow the redeveloper to assemble and advance a Multi-family mixed- income, mixed-use residential and commercial rental project (the “Redevelopment Project”).

WHEREAS, the Redeveloper seeks to amend the list of properties that will comprise the rental component of the project to the following: Block 1297, Lots 85 – 89; Block 1300, Lots 68 – 71, 94, 95 and 99 as designated on the Tax Map of the City of Camden, as set forth on Exhibit A attached; and

WHEREAS, residential uses proposed are permitted uses under the Redevelopment Plan; and

WHEREAS, the CRA deems the proposed uses of the Project Sites to be appropriate uses of the property that are consistent with the Plan and that it is in the best interests of the CRA and the City to facilitate the proposed residential redevelopment of the Project Sites; and

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the City of Camden Redevelopment Agency that Parkside Urban Renewal LLC and/or its permitted assignee designation as redeveloper is hereby amended to amend the list of properties for the Multi-Family Rental Project to the properties set forth in Exhibit A; and

BE IT IS FURTHER RESOLVED that except as modified by this resolution all prior resolutions of the Board for this project (as previously amended) shall remain in full force and effect; and

BE IT IS FURTHER RESOLVED, that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute any and all other documents necessary to effectuate the purposes of this resolution.

09-04-19E (cont'd)


ON MOTION OF: Sheila Davis

SECONDED BY: Ian K. Leonard

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance C. Bowman	✓		
Sheila Davis	✓		
Ian K. Leonard	✓		
Jose Javier Ramos			
Maria Sharma	✓		
Marilyn Torres	✓		


Marilyn Torres
Chairperson

ATTEST:


Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.

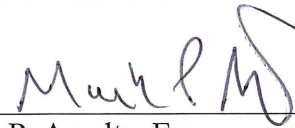

Mark P. Asselta, Esq.
Board Counsel

EXHIBIT A

Multi-Family Rental Project Property List

	Block	Lot	Property Address	Ownership
1	1297	85	1410 Haddon Ave	PBCIP
2	1297	86	1412 Haddon Ave	PBCIP
3	1297	87	1412 1/2 Haddon Ave	PBCIP
4	1297	88	1414 Haddon Ave	PBCIP
5	1297	89	1416 Haddon Ave	PBCIP
6	1300	68	1487 Princess Ave	CRA
7	1300	69	1489 Princess Ave	CRA
8	1300	70	1491 Princess Ave	CRA
9	1300	71	1493 Princess Ave	PBCIP Option w/Owner
10	1300	94	1492 Haddon Ave	PBCIP
11	1300	95	NE Haddon & Euclid Ave	PBCIP
12	1300	99	1484- 1488 Haddon Ave	Parkside Redevelopment LLC