

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Economic Development

Resolution No.: 09-11-19I

Resolution Title:

Resolution Authorizing a Professional Services Agreement with Renwick & Associates, for Appraisal Services for Block 273 Lot 19 of the Camden City Tax Map in the Central Waterfront Census Tract in an Amount not to Exceed \$2,500.00

Project Summary:

- The CRA is the owner of a 1.79 acre property, which is bounded Ferry Avenue & 3rd Street and Atlantic Avenue & Mechanic Street (on Camden Tax Map as Block 273 Lot 19)
- The CRA intends to seek approval to expose the property for public auction at the October Meeting.
- An appraisal report is necessary to determine the Fair Market Value for purposes of setting the bidding requirements at the sale.

Purpose of Resolution:

To authorized a Professional Service Agreement.

Award Process:

Request for Pricing For Professional Service For a Non Fair and Open Contract

Cost Not To Exceed:

\$2,500.00

Total Project Cost:

TBD

Source of Funds:

ERB Grant Funds

09-11-19I

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WHEAREAS, the City of Camden Redevelopment Agency (“CRA”) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, the City of Camden (“City”) is the title owner of Block 273 Lot 19 on the City of Camden Tax Map, in the Central Waterfront census tract Area; and

WHEREAS, the CRA intends to seek approval to expose the property for public auction at the October Meeting; and

WHEREAS, an appraisal report is necessary to determine the Fair Market Value of the property for purposes of setting the bidding requirements at the sale.; and

WHEREAS, the CRA issued a request for pricing to three appraisal firms and the CRA determined that Renwick & Associates submitted the most favorable proposal for the needed appraisal work; and

WHEREAS, pursuant to N.J.S.A. 40A 11-5((1)(a)(i)) the CRA desires to execute a professional services contract with the firm of Renwick & Associates, for a fixed fee.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency, that the Interim Executive Director, a duly authorized representative of the Agency, is hereby authorized and directed to enter into a Professional Services Agreement with Renwick & Associates for the provision of an appraisal report as to the fair market value of Block 273, Lot 19 for an amount not to exceed \$2,500.00; and


BE IT FURTHER RESOLVED that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

09-11-19I (cont'd)

ON MOTION OF: *Sheila Davis*

SECONDED BY: *Ian K. Leonard*

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance C. Bowman			
Sheila Davis	✓		
Ian K. Leonard	✓		
Jose Javier Ramos	✓		
Maria Sharma	✓		
Marilyn Torres	✓		

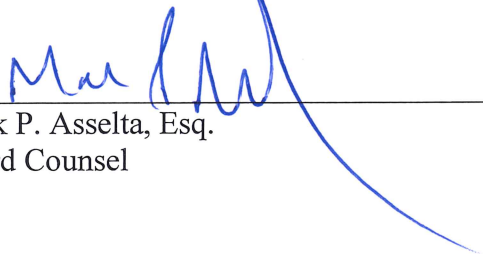


Marilyn Torres
Chairperson

ATTEST: 

Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.



Mark P. Asselta, Esq.
Board Counsel