CITY OF CAMDEN REDEVELOPMENT AGENCY RESOLUTION SUMMARY

Finance
Resolution No.: 12-11-19F
Resolution Title: 2020 Adopted Budget Resolution The City of Camden Redevelopment Agency Fiscal Year From January 1, 2020 to December 31, 2020
Project Summary:
New Jersey Administrative Code 5:31-2.3 Section (g) requires that the budget shall be adopted not later than the beginning of the authority's fiscal year.
The CRA's current fiscal year end is December 31, 2019.
Purpose of Resolution:
To seek authorization to adopt the Camden Redevelopment Agency Fiscal Year Ending 2020 Budget.
Award Process: N/A
Cost Not To Exceed: N/A
Source of Funds: N/A
Total Project Cost: N/A

2020 (2020-2021) ADOPTED BUDGET RESOLUTION

The City of Camden Redevelopment Agency

FISCAL YEAR:

FROM:

January 1, 2020

TO:

December 31, 2020

WHEREAS, the Annual Budget and Capital Budget/Program for the City of Camden Redevelopment Agency for the fiscal year beginning January 1, 2020 and ending, December 31, 2020 has been presented for adoption before the governing body of the City of Camden Redevelopment Agency at its open public meeting of December 11, 2019; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 2,316,344, Total Appropriations, including any Accumulated Deficit, if any, of \$2,316,344 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the City of Camden Redevelopment Agency, at an open public meeting held on December 11, 2019 that the Annual Budget and Capital Budget/Program of the City of Camden Redevelopment Agency for the fiscal year beginning, January 1, 2020 and, ending, December 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

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(Secretary's Signature)				(Date)	
Governing Body		,	Recorded Vote		
Member:	Aye	Nay	Abstain	Absent	

Ms. Marilyn Torres

Ms. Sheila Davis

Mr. Vance C. Bowman

Ms. Maria Sharma

Mr. Ian K. Leonard

Mr. Javier Ramos

12-11-19F (cont'd)

ON MOTION OF: Sheila Davis

SECONDED BY: Vance Bowman

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance C. Bowman			
Sheila Davis			
Ian K. Leonard			
Jose Javier Ramos			
Maria Sharma			
Marilyn Torres			

Marilyn Tor	res
Chairperson	

ATTEST:

Olivette Simpson

Interim Executive Director

The above has been reviewed and approved as to form.

Michael J. Watson, Esq.

Board Counsel

Totals	-	Other Receivables	Ciujau Aumini	Redevelopme	Rental Income	Revenue		Totals	Sub Totals		Operating Reserve	Sub Total					Professional Services		Sub Totals											- Automation and the			TOTAL			Personnel	Expenses	V.4 10.1.19	
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			- 66							Reserves			Board Development	Communications	Outside Legal	Pinancial				Capital Exp.	Brownfield Coordination	Office Supplies	Capital Prop Maintenance	Training	Marrica Print	Advertising/PR	Taxes & Fees	insurance	Pension	\$1 789 721			\$916.501		Salary				Camden Redevelopment Agency Budget with Comparison of FYs 2020 & 2019
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