

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Resolution No.: 12-11-19G

Resolution Title:

RESOLUTION AUTHORIZING A PROFESSIONAL SERVICES CONTRACT WITH MERCADIEN, P.C. FOR FINANCIAL AUDITING SERVICES FOR FYE 2019 FOR A TOTAL COST NOT TO EXCEED \$32,645.00

Project Summary:

The CRA requires the services of an independent auditing firm to perform the FYE 2019 financial audit. The CRA received one (1) proposal to perform the required services. Mercadien, P.C. has been deemed qualified to perform the requested services.

Purpose of Resolution:

Authorize a professional services agreement with the firm of Mercadien, P.C. to conduct the FYE 2019 Audit.

Award Process:

The CRA prepared and posted in the Courier-Post and on its Web Site a Request for Proposals for a firm to provide FYE 2019 Financial Auditing services for the Agency, in accordance with the 'fair and open' process and procedures established under the regulation and amendments to the N.J.S.A. 19:44A-20.4 et.seq

Cost Not To Exceed:

\$32,645.00

Total Project Cost:

N/A

12-11-19G

Resolution Authorizing a Professional Services Agreement with Mercadien, P.C. For Financial Auditing Services for FYE 2019 for a Total Cost Not to Exceed \$32,645.00

WHEREAS, the City of Camden Redevelopment Agency (CRA) is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, N.J.A.C. 5:31-7 requires all Authorities to conduct an annual audit for their respective fiscal year; and

WHEREAS, the CRA requires the services of an independent auditing firm to perform the FYE 2019 financial audit; and

WHEREAS, in order to procure these services the CRA prepared and posted in the Courier-Post and on its Web Site a Request for Proposals for a firm to provide FYE 2019 Financial Auditing services for the Agency, in accordance with the 'fair and open' process and procedures established under the regulation and amendments to the N.J.S.A. 19:44A-20.4 et.seq.; and

WHEREAS, the CRA received one (1) proposal to perform the required services; and

WHEREAS, through an evaluation process Mercadien, P.C. was deemed to be qualified to provide these services.

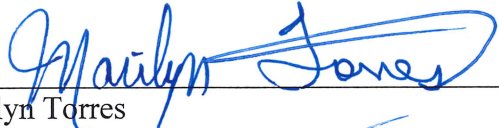
NOW, THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency that the Interim Executive Director of the Agency, a duly authorized representative of the Agency, is hereby authorized to enter into a contract with the firm of Mercadien, P.C. for the provision of auditing services for the FYE 2019 for a cost not to exceed \$32,645.00

12-11-19G (cont'd)

ON MOTION OF: *Vance Bowman*


SECONDED BY: *Sheila Davis*

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance C. Bowman	✓		
Sheila Davis	✓		
Ian K. Leonard	✓		
Jose Javier Ramos	✓		
Maria Sharma	✓		
Marilyn Torres	✓		



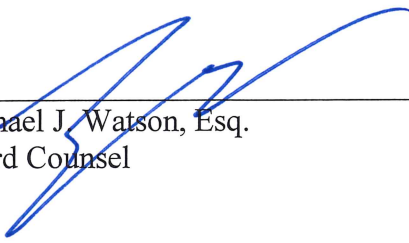
Marilyn Torres
Chairperson

ATTEST:



Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.



Michael J. Watson, Esq.
Board Counsel