CITY OF CAMDEN REDEVELOPMENT AGENCY RESOLUTION SUMMARY

Economic Development / Brownfields Resolution No.: 01-15-20A **Resolution Title:** Resolution Rescinding Resolution 07-11-18B and Withdrawing the Authorization of a Loan in the Amount of \$683,379.00 from the United States Environmental Protection Agency Brownfields Revolving Loan Fund for the Environmental Cleanup of the Harrison Avenue Landfill (Cramer Hill Waterfront Park) **Project Summary:** • Resolution 07-11-18B authorized the CRA to make a Loan to itself in an amount not to exceed \$683,379.00 from the EPA Brownfields Revolving Loan Fund (RLF). The purpose of the Loan was to fund the disposal of unsuitable and hazardous materials encountered by the NJ Department of Environmental Protection-Office of Natural Resource Restoration (DEP-ONRR) during the construction of the Cramer Hill Waterfront Park. No such unsuitable or hazardous materials were encountered and the Loan is no longer needed. The Loan authorization is being withdrawn in order to free-up funds in the RLF for other projects. Purpose of Resolution: To withdraw a loan authorization **Award Process:** N/A Cost Not To Exceed: \$683,379.00

Total Project Cost: \$32.0 million

US EPA Brownfield Revolving Loan Fund

Resolution Rescinding Resolution 07-11-18B and Withdrawing the Authorization of a Loan in the Amount of \$683,379.00 from the United States Environmental Protection Agency Brownfields Revolving Loan Fund for the Environmental Cleanup of the Harrison Avenue Landfill (Cramer Hill Waterfront Park)

WHEREAS, Resolution 07-11-18B authorized a Loan in the amount of \$683,379.00 from the City of Camden Redevelopment Agency (CRA) to the CRA from the United States Environmental Protection Agency (EPA) Brownfields Revolving Loan Fund (RLF); and

WHEREAS, the purpose of the Loan was to fund the CRA's obligation under a Memorandum of Understanding with the New Jersey Department of Environmental Protection, Office of Natural Resource Restoration (DEP-ONRR) to contract for the off-site disposal of materials that are unsuitable to remain at the Harrison Avenue Landfill which DEP-ONRR's contractors may encounter during construction of the Cramer Hill Waterfront Park; and

WHEREAS, no such unsuitable materials were found during construction and no loan funds were advanced and the funding of the CRA's obligation is no longer needed.

NOW THEREFORE BE IT RESOLVED, by the governing body of the City of Camden Redevelopment Agency that CRA Resolution 07-11-18B is hereby rescinded and the authorization of a Loan not to exceed \$683,379.00 from the EPA Brownfields Revolving Loan Fund to support environmental cleanup activities at the Harrison Avenue Landfill as provided in the rescinded resolution is hereby withdrawn; and

BE IT FURTHER RESOLVED that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

01-15-20A

ON MOTION OF:

lan K. Leonard

SECONDED BY:

Sheila Davis

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Vance C. Bowman			
Sheila Davis	Х		
Ian K. Leonard	Х		
Jose Javier Ramos	Х		
Maria Sharma	Х		
Marilyn Torres	Х		

Chairperson

ATTEST:

Olivette Simpson

Interim Executive Director

The above has been reviewed and approved as to form.

Board Counsel