

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Resolution No.: 10-14-20J

Resolution Title:
Resolution Introducing and Approving for Submission to the Director of the Division of Local Government Services the Agency's Proposed Budget for the Fiscal Year 2021

Project Summary:

N.J.A.C. 5:31-1 et. seq. requires all municipal bodies to introduce and formally approve for submission to the Director of the Division of Local Government Services an annual budget for the upcoming fiscal year at least 60 days prior to the end of the current fiscal year.

The CRA's fiscal year end is December 31, 2020. The budget introduction and approval is being presented at this time and the resolution to accept the budget will be presented no later than the beginning of the CRA's fiscal year as per the New Jersey Administrative Code.

Purpose of Resolution:

To introduce and approve The Agency's Fiscal Year Ending 2021 budget.

Award Process:

N/A

Cost Not To Exceed:

N/A

Source of Funds:

N/A

Total Project Cost:

N/A

2021 AUTHORITY BUDGET RESOLUTION Camden Redevelopment Agency

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

WHEREAS, the Annual Budget and Capital Budget for the Camden Redevelopment Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 has been presented before the governing body of the Camden Redevelopment Authority at its open public meeting of October 14, 2020; and

WHEREAS, the schedule of rents, fees and other charges, shown on Budget Page F-2 in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves shown on Budget Page F-4, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program shown on Capital Budget Page CB-3, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Camden Redevelopment Authority, at an open public meeting held on October 14, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Camden Redevelopment Authority for the fiscal year beginning, January 1, 2021 and ending, December 31, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Camden Redevelopment Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 9, 2020.

Sulena Robinson-Rivera

(Secretary's Signature)

October 15, 2020

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Ms. Marilyn Torres	X			
Mr. Derrick Davis				X
Mr. Gilbert Harden, Sr.	X			
Mr. Ian K. Leonard				X
Mr. Javier Ramos	X			
Ms. Maria Sharma	X			

10-14-20J (cont'd)

ON MOTION OF: **Maria Sharma**

SECONDED BY: **Gilbert Harden Sr.**

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Derek Davis			
Gilbert Harden Sr.	X		
Ian K. Leonard			
Jose Javier Ramos	X		
Maria Sharma	X		
Marilyn Torres	X		

Marilyn Torres

Marilyn Torres
Chairperson

ATTEST:



Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.

Mark Asselta

Mark P. Asselta, Esq.
Board Counsel

Revenue Schedule

Camden Redevelopment Agency

For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Operation						Total All	Total All	All Operations	
	#1	Operation #2	N/A	N/A	N/A	N/A	Operations	Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>										
Rental Income	24,000					24,000	24,000	-	0.0%	
Redevelopment Agreement	408,335					408,335	363,332	45,003	12.4%	
Project Admin/Redevelopment Fee	132,500					132,500	220,000	(87,500)	-39.8%	
Land Sales	1,788,300					1,788,300	1,655,850	132,450	8.0%	
Other Receivables	73,992					73,992	53,162	20,830	39.2%	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Type in (Grant, Other Rev)						-	-	-	#DIV/0!	
Total Other Revenue	2,427,127	-	-	-	-	2,427,127	2,316,344	110,783	4.8%	
Total Operating Revenues	2,427,127	-	-	-	-	2,427,127	2,316,344	110,783	4.8%	
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	-	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!	
TOTAL ANTICIPATED REVENUES	\$2,427,127	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,427,127	\$ 2,316,344	\$ 110,783	4.8%

Appropriations Schedule

Camden Redevelopment Agency

For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						Total All Operations	FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation									
	Operation #1	#2	N/A	N/A	N/A	N/A				
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 926,842					\$ 926,842	\$ 916,501	\$ 10,342	1.1%	
Fringe Benefits	342,510					342,510	338,580	3,930	1.2%	
Total Administration - Personnel	1,269,353	-	-	-	-	1,269,353	1,255,081	14,272	1.1%	
<i>Administration - Other (List)</i>										
Admin Expense	335,640					335,640	315,640	20,000	6.3%	
Professional Service Expense	219,000					219,000	219,000	-	0.0%	
Type in Description						-	-	-	#DIV/0!	
Type in Description						-	-	-	#DIV/0!	
Miscellaneous Administration*						-	-	-	#DIV/0!	
Total Administration - Other	554,640	-	-	-	-	554,640	534,640	20,000	3.7%	
Total Administration	1,823,993	-	-	-	-	1,823,993	1,789,721	34,272	1.9%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages						-	-	-	#DIV/0!	
Fringe Benefits						-	-	-	#DIV/0!	
Total COPS - Personnel						-	-	-	#DIV/0!	
<i>Cost of Providing Services - Other (List)</i>										
Type in Description						-	-	-	#DIV/0!	
Type in Description						-	-	-	#DIV/0!	
Type in Description						-	-	-	#DIV/0!	
Type in Description						-	-	-	#DIV/0!	
Miscellaneous COPS*						-	-	-	#DIV/0!	
Total COPS - Other						-	-	-	#DIV/0!	
Total Cost of Providing Services						-	-	-	#DIV/0!	
Total Principal Payments on Debt Service in Lieu of Depreciation						-	-	-	#DIV/0!	
Total Operating Appropriations	1,823,993	-	-	-	-	1,823,993	1,789,721	34,272	1.9%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt						-	-	-	#DIV/0!	
Operations & Maintenance Reserve	603,134					603,134	526,623	76,511	14.5%	
Renewal & Replacement Reserve						-	-	-	#DIV/0!	
Municipality/County Appropriation						-	-	-	#DIV/0!	
Other Reserves						-	-	-	#DIV/0!	
Total Non-Operating Appropriations	603,134	-	-	-	-	603,134	526,623	76,511	14.5%	
TOTAL APPROPRIATIONS	2,427,127	-	-	-	-	2,427,127	2,316,344	110,783	4.8%	
ACCUMULATED DEFICIT						-	-	-	#DIV/0!	
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,427,127	-	-	-	-	2,427,127	2,316,344	110,783	4.8%	
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Unrestricted Net Position Utilized						-	-	-	#DIV/0!	
TOTAL NET APPROPRIATIONS	\$ 2,427,127	\$ -	\$ -	\$ -	\$ -	\$ 2,427,127	\$ 2,316,344	\$ 110,783	4.8%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 91,199.63 \$ - \$ - \$ - \$ - \$ - \$ - \$ 91,199.63

Proposed Capital Budget

Camden Redevelopment Agency

For the Period January 1, 2021 to December 31, 2021

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>							
Type in Description	\$	-					
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total		-	-	-	-	-	-
<i>Operation #2</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total		-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-						
Type in Description	-						
Type in Description	-						
Type in Description	-						
Total		-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

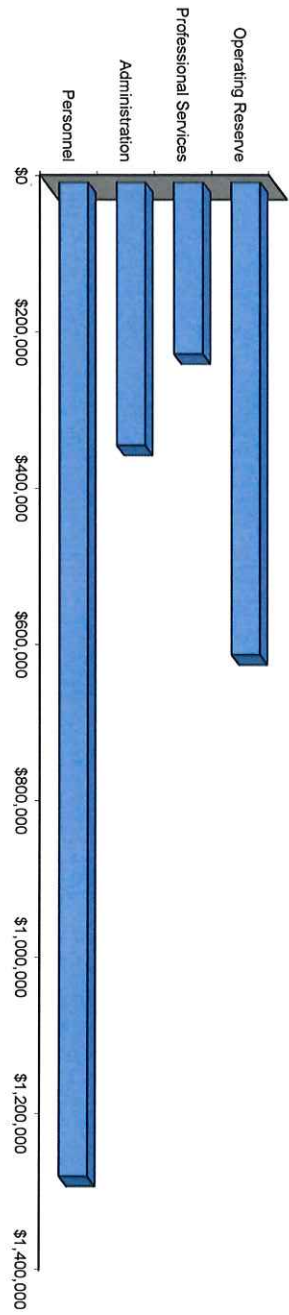
Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

Camden Redevelopment Agency Budget with Comparison of FYs 2021 & 2020

V 1 9 30 2020		YR 2021		YR 2020	
Expenses					
Personnel					
TOTAL	\$926,842	\$342,510	\$1,269,353	52.30%	\$916,501
					\$14,272
Administration					
	\$1,823,993				
	Pension		\$130,000	5.36%	\$130,000
	Insurance		\$69,000	2.84%	\$69,000
	Taxes & Fees		\$6,640	0.27%	\$6,640
	Advertising/PR		\$10,000	0.41%	\$10,000
	Travel		\$5,000	0.21%	\$5,000
	Memberships /Sub.		\$5,000	0.21%	\$5,000
	Training		\$10,000	0.41%	\$10,000
	Capital Prop. Maintenance		\$50,000	2.06%	\$30,000
	Office Supplies		\$20,000	0.82%	\$20,000
	Brownfield Coordination		\$15,000	0.62%	\$15,000
	Capital Exp.		\$15,000	0.62%	\$15,000
	Sub Totals		\$335,640	13.83%	\$315,640
					\$20,000.0
Professional Services					
	Financial		\$45,000	1.85%	\$45,000
	Planning		\$40,000	1.65%	\$40,000
	Outside Legal		\$100,000	4.12%	\$100,000
	Communications		\$15,000	0.62%	\$15,000
	Board Development		\$19,000	0.78%	\$19,000
	Sub Total		\$219,000	9.02%	\$219,000
			\$1,823,993	75.15%	\$1,789,721
					\$0.0
Operating Reserve					
	Reserves		\$603,134		\$526,623
	Sub Totals		\$603,134	24.85%	\$526,623
					14.53%
Totals		\$2,427,127	\$2,427,127	100.00%	\$2,316,344
					4.78%
					\$110,782.7
Revenue					
	Rental Income		\$24,000	0.99%	\$24,000
	Redevelopment Agreement		\$408,335	16.82%	\$363,332
	Project Admin / Redevelopment Fee		\$132,500	5.46%	\$220,000
	Land Sale		\$1,788,300	73.68%	\$1,655,850
	Other Receivables		\$73,992	3.05%	\$53,162
	Totals		\$2,427,127	100.00%	\$2,316,344
					\$110,782.7
Surplus/(Deficit)					
			\$0		\$0
Uses of Funds					
	Personnel		\$1,269,353		\$1,255,081
	Administration		\$335,640		\$315,640
	Professional Services		\$219,000		\$219,000
	Operating Reserve		\$603,134		\$526,623
	TOTALS		\$2,427,127		\$2,316,344

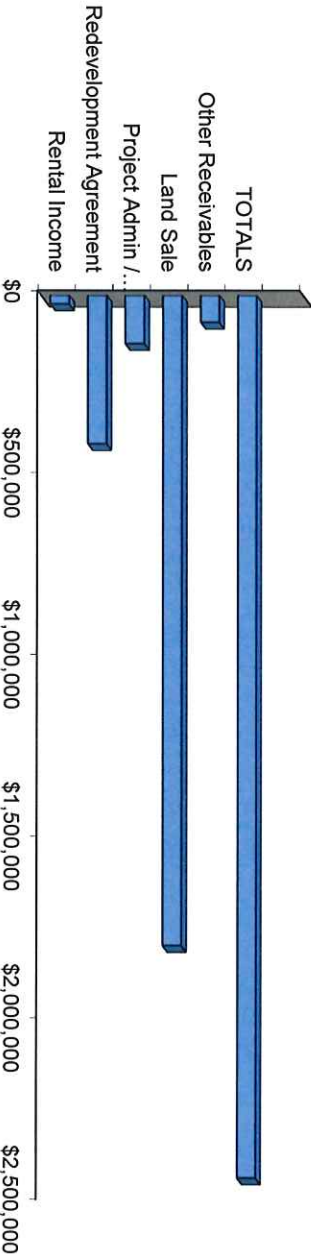
YR 2021	\$ Difference	% Difference	YR 2020
\$0	\$0		\$0
\$1,269,353	\$14,271.6	1.14%	\$1,255,081
\$335,640	\$20,000.0	6.34%	\$315,640
\$219,000	\$0.0	0.00%	\$219,000
\$603,134	\$76,511.1	14.53%	\$526,623
\$2,427,127	\$110,782.7	22.00%	\$2,316,344

CRA Uses of Funds



	YR 2021	\$ Difference	% Difference	YR 2020
Sources of Funds				
Rental Income	\$24,000	\$0.0	0.00%	\$24,000
Redevelopment Agreement	\$408,335	\$45,002.7	12.39%	\$363,332
Project Admin / Redevelopment	\$132,500	-\$87,500.0	-39.77%	\$220,000
Land Sale	\$1,788,300	\$132,450.0	8.00%	\$1,655,850
Other Receivables	\$73,992	\$20,830.0	39.18%	\$53,162
TOTALS	\$2,427,127	\$110,782.7	4.78%	\$2,316,344

CRA Sources of Funds



**Camden Redevelopment Agency
FYE 2021 Budgeted Project Schedule**

	Project Description	Revenue Amount
1	DRPA- Redevelopment Agreement	\$ 363,334.66
2	Cooper Plaza Redev. Hsg. #1 - Land Sale - HO Ph. #1	120,000.00
3	Cooper Plaza Redev. Hsg. #1 - Redev. Fee	20,000.00
4	1800 Davis Street - Land Sale	294,600.00
5	Campbell's Soup -Alpha Parking Rent	6,000.00
6	EPA Grants - Salary Reimb.,(incl. Mgt. for City)	24,000.00
7	City-wide Land Sale	150,000.00
8	Small Redevelopment Project Land Sales	50,000.00
9	Former Lanning Sq. West - Redev. Fee	15,000.00
10	Former Lanning Sq. West - Land Sale	80,000.00
11	Cooper Grant -Poet's Walk- Land Sale	100,000.00
12	Cooper Grant -Poet's Walk- Red. Fee	25,000.00
13	North Camden Bailey Street # 1 (Block 17) - Redev Fee	25,000.00
14	North Camden Bailey Street # 1 (Block 17) - Land Sale	121,200.00
15	Shared Services Agt. w/City - Affirmative Action	49,992.00
17	Cramer Hill - Land Sale	90,000.00
18	Parkside (PBCIP) - HO Land Sale 10 Units	20,000.00
19	Parkside (PBCIP) - HO Redevelopment Fee	10,000.00
20	Parkside (PBCIP) - Rental - Land Sale	34,500.00
21	Planned Parenthood - Land Sale	140,000.00
22	Planned Parenthood - Redevelopment Fee	10,000.00
23	City Invincible Parking Lease	18,000.00
24	CNI Ablett Village Family -Land Sale	174,000.00
25	CNI Ablett Village Family -Redev. Fee	15,000.00
26	CNI Ablett Village Senior - Land Sale 55 Units	334,000.00
27	CNI Ablett Village Senior -Redev. Fee	12,500.00
28	Camden Renaissance - Redev Agreement	45,000.00
29	Camden Federal Street (Millennial) Land Sale	80,000.00
31	TOTAL REVENUE	\$ 2,427,126.66

**Camden Redevelopment Agency
FYE 2021 Budgeted Expense Schedule**

	Expense Description	Expense Amount
1	Payroll (PR)	\$ 926,842.45
2	PR Taxes	70,903.45
3	PR Processing Exp	3,640.00
4	Health Benefits	255,761.29
5	LT Disability Ins	15,845.39
6	Insurance Expense (Capital and W.C.)	69,000.00
7	Taxes and Fees	3,000.00
8	Board Development (Board Clerk)	5,000.00
9	Financial Exp (Bank Service Fee)	3,000.00
10	Board Development (Commissioners)	14,000.00
11	Capital Expense	15,000.00
12	Office Supplies	20,000.00
13	Communications Expense	15,000.00
14	Legal Exp. - General Counsel	100,000.00
15	Advertising Exp	10,000.00
16	Travel Exp	5,000.00
17	Training Exp	10,000.00
18	Planning Exp	40,000.00
19	FY 2020 Audit Expense	42,000.00
20	Membership/ Subscription	5,000.00
21	Capital Property Maintenance (RAMP)	50,000.00
22	NJ Pension Fund Expense	130,000.00
23	Brown Field Coordination	15,000.00
25	TOTAL EXPENSE	\$ 1,823,992.58