CITY OF CAMDEN REDEVELOPMENT AGENCY RESOLUTION SUMMARY

Resolution No.:12-09-20D				
Resolution Title: Resolution Authorizing a Professional Services Agreement with Mercadien, P.C. to Provide Financial Auditing Services for FYE 2020 for an Amount Not to Exceed \$31, 792.00				
Project Summary:				
1. The CRA requires a qualified firm to perform the Agency's FYE 2020 financial audit by providing independent auditing services.				
2. A Request for Proposal was advertised in the Courier-Post and on the CRA website for a firm to provide FYE 2020 Financial Auditing services for the Agency, in accordance with the 'fair and open' process and procedures established under N.J.S.A. 19:44A-20.4 et.seq. and applicable regulations.				
3. One proposal to perform the required services was received.				
4. Upon evaluation of their submission, Mercadien, P.C. is deemed qualified to perform these requested services.				
Purpose of Resolution: To enter into a professional services agreement				
Award Process:				
Cost Not To Exceed: \$31,792.00				
Total Project Cost: N/A				

Resolution Authorizing a Professional Services Agreement with Mercadien P.C. to Provide Financial Auditing Services for FYE 2020 for an Amount Not to Exceed \$31,792.00

WHEREAS, the City of Camden Redevelopment Agency (the "CRA") is charged with the duty of redevelopment throughout the City of Camden; and

WHEREAS, N.J.A.C. 5:31-7 requires all Authorities to conduct an annual audit for their respective fiscal year; and

WHEREAS, the CRA requires the services of an independent auditing firm to perform the FYE 2020 financial audit; and

WHEREAS, the CRA in order to procure these services, advertised in the Courier-Post and posted on the Agency's website a Request for Proposals entitled "RFP – FYE 2020 Auditing Services for the City of Camden Redevelopment Agency" dated November 6, 2020, in accordance with the 'fair and open' process and procedures established under N.J. S. A. 19:44A-20.4 et seq. and applicable regulations; and

WHEREAS, the CRA on November 30, 2020 received one proposal from firms to perform the required services and has determined that the proposal of Mercadien P.C. is responsive, that they are qualified to provide the services and that the rates proposed are reasonable.

NOW THEREFORE, BE IT RESOLVED by the governing body of the City of Camden Redevelopment Agency that the Interim Executive Director of the Agency, a duly authorized representative of the Agency is hereby authorized to enter into a professional services agreement with the firm of Mercadien P.C for the provision of auditing services for FYE 2020 for the City of Camden Redevelopment Agency in an amount not to exceed \$31,792.00; and

BE IT FUTHER RESOLVED, that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

12-09-20D

ON MOTION OF: Maria Sharma

SECONDED BY: Jose Javier Ramos

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Derick Davis	X		-
Gilbert Harden Sr.	X		
Ian K. Leonard	X		
Jose Javier Ramos	X		
Maria Sharma	X		
Marilyn Torres	X		

Marilyn Torres Chairperson

ATTEST:

Olivette Simpson

Interim Executive Director

The above has been reviewed and approved as to form.

Mark P. Asselta, Esq.

Board Counsel