

CITY OF CAMDEN REDEVELOPMENT AGENCY
RESOLUTION SUMMARY

Economic Development

Resolution No.: 04-14-21B

Resolution Title:

Resolution Authorizing the Acceptance of the Reconveyance of Block 1208, Lot 4 of the City of Camden Tax Map from the City of Camden for the Redevelopment Project Located in the Admiral Wilson North Redevelopment Area

Project Summary:

- The CRA is proceeding with a redevelopment project with Camden Renaissance Associates LLC (“Redeveloper”) for the redevelopment of City and DRPA properties on the north side of Admiral Wilson Boulevard (the “Project Site”).
- In a companion resolution the CRA Board is being asked to approve the assignment of the Redeveloper’s rights under the Amended and Restated Redevelopment Agreement to Matrix Admiral Wilson Development, LLC (“Matrix”) who would construct a minimum 140,000 square foot warehouse on the Project Site which is a permitted use under the Redevelopment Plan (the “Matrix Project”).
- One of the properties included in the Project Site is Block 1208, Lot 4 of the City of Camden Tax Map (“Lot 4”).
- The City of Camden previously conveyed Lot 4 to CRA by deed dated September 29, 2014 which included a provision that stated that the property would revert back to the City of Camden if the property was not redeveloped within three years of the date of the deed.
- Since the property was not redeveloped during the required time period, title to Lot 4 has reverted back to the City of Camden.
- Lot 4 is still needed for the Matrix project and redevelopment of the Admiral Wilson North Redevelopment area.
- The City will introduce an Ordinance at its April meeting to transfer Lot 4 back to the CRA for redevelopment purposes permitted by the Admiral Wilson North Redevelopment Plan.
- This resolution would provide authority to accept title to Lot 4 after the City authorizes the reconveyance back to the CRA.

Purpose of Resolution: To authorize acceptance of title to a lot that is expected to be reconveyed by the City of Camden.

Award Process:
N/A

Cost Not To Exceed:
N/A

Total Project Cost:
TBD

Source of Funds:
Redeveloper's financing

04-14-21B

**Resolution Authorizing the Acceptance of the Reconveyance of Block 1208, Lot 4
of the City of Camden Tax Map from the City of Camden for the Redevelopment Project
Located in the Admiral Wilson North Redevelopment Area**

WHEREAS, the City of Camden Redevelopment Agency (“CRA”) is proceeding with a redevelopment project with Camden Renaissance Associates LLC (“Redeveloper”) for the redevelopment of City and DRPA properties and private properties located in Blocks 1198, 1201, 1208, 1209, 1210, 1212, 1213, 1214, 1219, and 1220 of the City Tax Map in the Admiral Wilson North Redevelopment Area (the Project Site); and

WHEREAS, in a companion resolution the CRA Board is being asked to approve the assignment of the Redeveloper’s rights under the Amended and Restated Redevelopment Agreement for the project to Matrix Admiral Wilson Development, LLC (“Matrix”) who would construct a minimum 140,000 square foot warehouse on the Project Site which is a permitted use under the Redevelopment Plan (the “Matrix Project”); and

WHEREAS, one of the properties included in the Project Site is Block 1208, Lot 4 of the City of Camden Tax Map (“Lot 4”); and

WHEREAS the City of Camden previously conveyed Lot 4 to CRA by deed dated September 29, 2014 which included a provision that stated that the property would revert back to the City of Camden if the property was not redeveloped within three years of the date of the deed; and

WHEREAS, since the property was not redeveloped during the required time period under the above deed, title to Lot 4 has reverted back to the City of Camden; and

WHEREAS, Lot 4 is still needed for the redevelopment project and the City is being requested to re-convey Lot 4 back to the CRA so that it can remain part of the redevelopment project.

NOW, THEREFORE, BE IT RESOLVED by governing body of the City of Camden Redevelopment Agency that in the event the City of Camden authorizes the reconveyance of Lot 4 to the CRA, the CRA is authorized to accept title to such property for use in this redevelopment project; and

BE IT FURTHER RESOLVED, that the Interim Executive Director, or her designee, is hereby authorized and directed to take all action and execute all documents necessary to carry out the purposes of this resolution.

04-14-21B (cont'd)

ON MOTION OF: **Jose Javier Ramos**


SECONDED BY: **Gilbert Harden**

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Marilyn Torres			
Ian K. Leonard	X		
Derek Davis	X		
Jose Javier Ramos	X		
Maria Sharma			X
Gilbert S. Harden, Sr.	X		

Jan K. Leonard

Ian K. Leonard
Vice Chairperson

ATTEST:



Olivette Simpson
Interim Executive Director

The above has been reviewed and approved as to form.

Mark P. Asselta

Mark P. Asselta, Esq.
Board Counsel