

**CITY OF CAMDEN REDEVELOPMENT AGENCY**

**RESOLUTION SUMMARY**

**Executive Office**

**Resolution No.: 10-13-21C**

**Resolution Title:**

**Resolution Authorizing a Professional Services Agreement with J. McHale & Associates, Inc., for Appraisal Services for the Proposed Sale of Property Designated as Block 185, Lots 2, 3, 7, 8, 9, 11, 12, 14 – 30 of the City of Camden Tax Map in the Lanning Square Neighborhood for an Amount Not to Exceed \$6,500.00**

**Project Summary:**

- CRA is the owner of certain real property designated as Block 185, Lots 2, 3, 7, 8, 9, 11, 12, 14 – 30 of the City of Camden Tax Map (the “Site”).
- The Site is bounded by West, Washington, 4<sup>th</sup>, and Berkley Streets. The Site consists of land and vacant structures.
- The CRA intends to facilitate redevelopment of the Site for a permitted residential use
- An appraisal report is necessary to establish the Fair Market Value of the Site for purposes of negotiating the sales price for the Site.

**Purpose of Resolution:**

To authorize a Professional Services Agreement

**Award Process:**

Request for Pricing from Pre-Qualified List of Appraisal Firms

**Cost Not To Exceed:**

\$6,500.00

**Total Project Cost:**

TBD

**Source of Funds:**

Redeveloper Funds

10-13-21C

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**WHEREAS**, the City of Camden Redevelopment Agency (“CRA”) is charged with the duty of redevelopment throughout the City of Camden;

**WHEREAS**, the CRA is the title owner of certain properties designated as Block 185, Lots 2, 3, 7, 8, 9, 11, 12, 14 – 30 of the City of Camden Tax Map located in the Lanning Square Neighborhood (the “Site”); and

**WHEREAS**, an appraisal report will provide the current fair market value of the Site to be used in the negotiation of the purchase price in the anticipated redevelopment agreement; and

**WHEREAS**, the CRA solicited price quotes from appraisers on the CRA’s Pre-Qualified List of Appraisers and has determined that the proposal submitted by J. McHale & Associates, Inc., is the most responsive proposal; and

**WHEREAS**, pursuant to N.J.S.A. 40A 11-5(1)(a)(i), the CRA desires to execute a professional services contract with J. McHale & Associates, Inc., for a fixed fee of \$6,500.00.

**NOW, THEREFORE, BE IT RESOLVED** by the governing body of the City of Camden Redevelopment Agency, that the Interim Executive Director, a duly authorized representative of the Agency, is hereby authorized and directed to enter into a professional services agreement with J. McHale & Associates, Inc., for the provision of an appraisal report for the Site for an amount not to exceed \$6,500.00; and

**BE IT FURTHER RESOLVED** that the Interim Executive Director, or her designee, is hereby authorized and directed to take all actions and execute all documents necessary to carry out the purposes of this resolution.

10-13-21C (cont'd)

ON MOTION OF: **Maria Sharma**


SECONDED BY: **Gilbert Harden, Sr**

COMMISSIONER	AYES	NAYS	ABSTENTIONS
Derek Davis	X		
Gilbert Harden, Sr.	X		
Ian K. Leonard	X		
Jose Javier Ramos	X		
Maria Sharma	X		
Marilyn Torres	X		

*Ian K. Leonard*

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Ian K. Leonard  
Vice Chairperson

ATTEST:

  
\_\_\_\_\_  
Olivette Simpson  
Interim Executive Director

The above has been reviewed and approved as to form.

*Mark P. Asselta*

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Mark P. Asselta, Esq.  
Board Counsel